

**ANNUAL REPORT
2013 - 2014**

IDM

International Data Management Limited

INTERNATIONAL DATA MANAGEMENT LIMITED

Board of Directors	Neelesh Agarwal	Director
	P.S. Ravishankar	Director
	Suresh Chand Sharma	Director

Company Secretary &
Compliance Officer

Nishant Rana

Auditors

S. D. Chopra & Associates

Banker

Vijaya Bank, Noida

Registered Office

806, Siddharth
96, Nehru Place
New Delhi-110 019

Listed at

Bombay Stock Exchange Limited, Mumbai
[Listing fees paid up to current year]

Note:- The designated e-mail ID for Investors Complaints / grievance redressal is : idmcomplianceofficer@gmail.com

NOTICE

NOTICE is hereby given that the Thirty Seventh Annual General Meeting of the Members of International Data Management Limited will be held on Tuesday 23rd September, 2014 at 3:30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi - 110003 to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2014 and the Profit and Loss Account for the year ended on that date, together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Neelesh Agarwal, who retires by rotation in accordance with article 132 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of 40th Annual General Meeting and to fix their remuneration. M/s S.D. Chopra & Associates (FRN 003789N), Chartered Accountants, the retiring auditors, being eligible offer themselves for re-appointment. As per the provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules), 2014, it is proposed to re-appoint M/s S D Chopra & Associates (FRN – 003789N), Chartered Accountants, as the auditors of the Company to hold the office from the conclusion of ensuing Annual General Meeting until the conclusion of 40th Annual General Meeting of the Company.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Company be and is hereby accorded to the Board of Directors to borrow moneys in excess of the aggregate of the paid up share capital and free reserves of the Company, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained/to be obtained from the Company's Bankers in the ordinary course of business, shall not be in excess of Rs. 15 Crores (Rupees Fifteen Crores) over and above the aggregate of the paid up share capital and free reserves of the Company.”

By Order of the Board
For **International Data Management Ltd.**

Place : New Delhi
Date : 29th May, 2014

Nishant Rana
Company Secretary

NOTES

- A. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. A BLANK PROXY FORM IS ENCLOSED FOR USE BY MEMBERS, IF REQUIRED. THE PROXY FORM DULY SIGNED ACROSS THE REVENUE STAMP SHOULD BE SUBMITTED TO THE COMPANY'S REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME OF THE MEETING.**
- B. Register of Members and Share Transfer Books of the Company shall remain close on Book Closure Dates i.e. from Wednesday 17th September, 2014 to Tuesday 23rd September, 2014 (both days inclusive)
- C. Information regarding re-appointment of Director:-
At the ensuing Annual General Meeting Mr. Neelesh Agarwal, Director shall be retiring by rotation and being eligible, offers himself for re – appointment. Mr. Neelesh Agarwal is a Chartered Accountant and possesses extensive knowledge & experience in the realm of Accounts, finance, taxation and Commercial Laws.
- D. During the period commencing 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days notice in writing is given to the Company.
- E. Members / proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 4**

Pursuant to Section 180(1)(c) of the Companies Act, 2013 the Board of Directors may borrow money in excess of aggregate of the company's paid up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, only after obtaining the approval of the members of the company accorded by way of special resolution. The Company may be required to borrow money from various sources for meeting its day to day and other operational expenses which together with money already borrowed by the Company may exceed the aggregate of the Company's paid up capital and its fire reserves.

It is, therefore, expedient for the members to pass a Special Resolution under Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, as set out at Item No. 4 of the Notice, to enable the Board of Directors to borrow money in excess of the aggregate of the paid up share capital and free reserves of the Company. Approval of members is being sought to borrow money upto Rs. 15 Crores (Rupees Fifteen Crores) in excess of the aggregate of the paid up share capital and free reserves of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4.

By Order of the Board
For **International Data Management Ltd.**

Place : New Delhi
Date : 29th May, 2014

Nishant Rana
Company Secretary

Instructions and other information for e-voting:

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 17th September, 2014 at 9.00 A.M. and ends on 19th September, 2014 at 6.00 P.M. During this period shareholders of the Company, holding shares as on the cut-off date (record date) of 22nd August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for physical shareholders) Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the Folio number/Client ID in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with Folio/ Client ID 1 then enter RA00000001 in the PAN field.

DOB	Enter the Date of Birth as recorded in the company records for the said folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the Number of Shares in the Dividend Bank details field as mentioned in instruction (v).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant 'International data Management Limited' on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non-Individual Shareholders & Custodians:
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates and Custodians respectively.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com
- (xx) Mr. Khalid Omar Siddiqui, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (xxi) The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (xxii) The Results shall be declared at or after the Annual General Meeting of the Company and the resolutions will be deemed to be passed on the Annual General Meeting date subject to receipt of the requisite number of votes in favour of the Resolutions.
- (xxiii) The Results declared along with the Scrutinizer's Report shall be placed on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company

DIRECTORS' REPORT

To the Members

The Board of Directors of the Company presents herewith the Thirty Seventh Annual Report together with the Audited Accounts of the Company for the Accounting year ended 31st March, 2014.

The highlights of the financial results of the Company are as follows:

Particulars	(₹ in Lacs)	
	2013 - 2014	2012 - 2013
Other Income	24.05	-
Profit/(Loss)	(0.69)	(4.56)
Depreciation	0.11	0.11
Profit/(Loss) Before Tax	(0.80)	(4.67)
Profit/(Loss) After Tax	(1.17)	(4.67)
Accumulated Losses	(1725.04)	(1723.87)

Review of Operations

During the year under review loss of Rs.1.17 lacs has been reported by the company as against the loss of Rs. 4.67 lacs for the previous year.

No business could be undertaken due to paucity of working capital and other business constraints.

Dividend

In view of the loss for the year under review as well as past accumulated losses, your directors express their inability to recommend dividend.

Directors

In accordance with the provisions of the Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Neelesh Agarwal, Director will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Directors' Responsibility Statement

As required under Section 217(2AA) of the Companies Act, 1956 your Directors confirm that:

- in the preparation of the Annual Accounts for the financial year ended at 31st March, 2014; the applicable accounting standards have been followed along with proper explanation relating to material departure (if any);
- appropriate accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2014 and of the loss of the Company for the said period;

- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting of fraud and other irregularities; and
- in view of expected future business, the annual accounts for the financial year ended at 31st March, 2014 have been prepared on a going concern basis.

Auditors and Auditors' Report

The Auditors of the Company, S.D. Chopra & Associates (FRN – 003789N), Chartered Accountants; retire at the ensuing Annual General Meeting have confirmed their eligibility and willingness to accept the office of Auditors if re-appointed. As per the provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules), 2014, it is proposed to re-appoint M/s. S.D. Chopra & Associates (FRN – 003789N), Chartered Accountants, as the auditors of the Company to hold the office from the conclusion of ensuing Annual General Meeting until the conclusion of 40th Annual General Meeting of the Company.

The Auditors' Report with notes to accounts are self-explanatory and, therefore, do not call for further comments.

Particulars of Employees

During the year under review, none of the employees of the Company is drawing salary in excess of the limits prescribed by **Section 217(2A)** of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Public Deposits

Your Company has not accepted any Public deposits. As such, no amount of principal or interest was outstanding as on the Balance Sheet date.

Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

As there has been no business activities in the company during the year under review, the information required under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of Particulars in the Report of the Board of Directors) Rules, 1988 is nil and hence not provided.

Acknowledgment

The Directors wish to record their appreciation to the Government authorities, Bankers and Shareholders for their co-operation and unstinted support extended to the Company.

**By Order of the Board
For and on behalf of Board of Directors**

**Suresh Chand Sharma Neelesh Agarwal
Director Director**

**Place : New Delhi
Date : 29th May 2014**

Independent Auditor's Report to the members of International Data Management Limited

To
The Members of
International Data Management Limited

1. Report on the financial statements

We have audited the accompanying financial statements of International Data Management Limited, which comprise the Balance Sheet as at 31st March, 2014 and the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statement based on our audit . Except as matters stated in paragraph 4 below, we conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements , whether due to fraud or error. In making those risk assessments, the auditor considers internal

control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Emphasis of Matter : Without qualifying our report, we draw attention to

- i) Though the Company has incurred losses far in excess of paid up capital and reserves, since the directors are looking for right opportunity to explore the similar line of business activity, the directors consider that it is appropriate to prepare the financial statements on going concern basis [Note 19].
- ii) In respect of one intercorporate loan amounting to Rs. 89.10 lacs, no confirmation has been received from the lender company [Note 20].
- iii) Note 2.1.g regarding deferred tax assets.

5. Opinion

Subject to the matters stated in paragraph 4, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- b) in the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

6. Report on other legal and regulatory requirements

1. As required by the Companies(Auditor's Report) Order, 2003 ("the Order") issued by the Central government of India in terms of sub section (4A) of Section 227 of the Act, we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 227(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
 - c) The Balance sheet, statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion, the balance sheet, statement of profit and cash flow statement comply with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956. and
 - e. On the basis of written representations received from the directors as on March 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 st March, 2014 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956

For S. D. Chopra & Associates
Chartered Accountants
Firm Registration No. 003789N

Place: New Delhi
Date : 29th May, 2014

S. D. Chopra
Proprietor
Membership No.82537

The Annexure referred to in our report to the member of International Data Management Limited ('the Company') for the year ended 31, March, 2014. We report that

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all its fixed assets.
 - b) The fixed assets have been physically verified by the Management during the year at reasonable intervals and no material discrepancies were noticed.
 - c) None of the fixed assets have been disposed off during the year.
2. The Company did not have any stock at the end of the year.
3. a) The Company has not taken any loan secured or unsecured from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
 - b) The Company has not granted any loans secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and assets and for the sale of good and services.
5. According to the information and explanations given to us, the Company has not entered in any contracts or arrangements during the year that need to be entered in the register maintained under Section 301 of the Act.
6. The Company has not accepted any fixed deposits from the public.
7. There was no internal audit systems in operation during the year. However, the Company has internal control procedures which, in our opinion, are adequate in relation to the size of the Company.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956, for any of the products of the Company.
9. a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, income tax, sales tax, cess and other statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sale tax, service tax, custom duty and excise duty were outstanding as at 31st March, 2014 for a period exceeding six months from the date they became payable.

- c) According to the information and explanations given to us, there are no dues of, sales tax, income tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute except ESI.

Nature of the dues	Amount (₹)	Forum where dispute is pending
ESI	6,76,777/-	Joint Director, Regional Office ESI, New Delhi.

10. In our opinion, the accumulated losses of the company are more than fifty percent of its net worth. The company has incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company does not have any borrowings from financial institution, bank or debenture holders.
12. The Company has not granted any loans and advances to any party on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a Chit fund, Nidhi or Mutual Benefit Society. Hence the requirement of item (xiii) of paragraph 4 of the Order is not applicable to the Company.
14. The Company is not dealing or trading in shares, securities, debentures and other investments.
15. The Company has not given any guarantee for loans taken by others from Bank or financial institutions.
16. The company has not raised any term loan during the year.
17. Based on our examination and in our opinion the company has not raised any short term / long term funds during the year.
18. The company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The Company has not made any public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place: New Delhi
Date : 29th May, 2014

S.D. Chopra
Proprietor
M. No. 82537
For and on behalf of
S.D. Chopra & Associates
Chartered Accountants
Firm Registration No. 003789N

BALANCE SHEET AS AT 31st MARCH, 2014

	Notes	As at 31 st March 2014 ₹	As at 31 st March 2013 ₹
I. EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	3	22,000,000	21,998,000
(b) Reserves and Surplus	4	-135,589,757	-135,474,056
2. Non Current Liabilities			
(a) Trade Payables	6	12,296,729	14,702,062
3. Current Liabilities			
(a) Short - term Borrowings	5	101,727,181	99,172,181
(b) Trade Payables	6	32,215	68,085
TOTAL		466,368	466,272
II. ASSETS			
1. Non Current Assets			
(a) Fixed Assets	7		
(i) Tangible Assets		66,162	77,513
(b) Long - term loans and advances	8	338,390	375,204
2. Current Assets			
(a) Cash and cash Equivalents	9	61,816	13,555
TOTAL		466,368	466,272

Summary of significant accounting policies and
Notes to Financial statements

1 to 22

As per our report of even date

The accompanying notes are an
integral part of the financial statements

S. D. Chopra

Proprietor

Membership No. : 82537

For S. D. Chopra & Associates

Chartered Accountants

Firm Registration No. 003789N

Place : New Delhi

Date : 29th May, 2014

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

Suresh Chand Sharma
Director

Nishant Rana
Company Secretary

STATEMENT OF PROFIT & LOSS ACCOUNT For the Year ended 31st March, 2014

	Notes	Year Ended 31 st March 2014 ₹	Year Ended 31 st March 2013 ₹
Continuing Operations			
I.	Revenue from operations	-	-
II.	Other income	2,405,333	-
III.	Total Revenue (I + II)	2,405,333	-
IV	Expenses:		
	Depreciation and amortization expense	11,351	11,351
	Finance Cost	231	-
	Other expenses	2,473,438	455,505
	Total expenses	2,485,020	466,856
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	-79,687	-466,856
VI.	Exceptional items	-	-
VII.	Profit before extraordinary items and tax (V - VI)	-79,687	-466,856
VIII.	Extraordinary Items	-	-
IX.	Profit/(Loss) before tax (VII- VIII)	-79,687	-466,856
X.	Tax expense:		
	(1) Current tax	-	-
	(2) Deferred tax	-	-
	(3) Tax for earlier year	-36,814	-
XI.	Profit/(Loss) for the year from continuing operations (IX-X)	-116,501	-466,856
Discontinuing Operations			
XII.	Profit/(loss) from discontinuing operations	-	-
XIII.	Tax expense of discontinuing operations	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV.	Profit/(Loss) for the period (XI + XIV)	-116,501	-466,856
XVI.	Earnings per equity share:	14	
	(1) Basic computed on basis of profit from continuing operations	-0.05	-0.21
	(2) Diluted computed on basis of profit from continuing operations	-0.05	-0.21

Summary of significant accounting policies and
Notes to Financial statements

1 to 22

As per our report of even date

The accompanying notes are an
integral part of the financial statements

S. D. Chopra

Proprietor

Membership No. : 82537

For S. D. Chopra & Associates

Chartered Accountants

Firm Registration No. 003789N

Place : New Delhi

Date : 29th May, 2014

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

Suresh Chand Sharma
Director

Nishant Rana
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2014

A. Cash Flow from Operating Activities:	Year Ended 31st March 2014 ₹	Year Ended 31st March 2013 ₹
Net Profit/ (Loss) before tax and extra-ordinary items from continuing operations	-79,687	-466,856
Adjustments for :		
Depreciation	11,351	11,351
Operating Profit/ (Loss) before working capital changes	-68,336	-455,505
Adjustments for :		
Increase/(Decrease) in Trade receivables and Loans and Advances		
Increase/(Decrease) in Trade payables and Other Current Liabilities	-2,441,203	48,396
Cash generated from/(used in) operations	-2,509,539	-407,109
Direct tax paid		
Net Cash from/ (used in) Operating Activities (A)	<u>-2,509,539</u>	<u>-407,109</u>
B. Cash Flow from Investing Activities :		
Sale/(Purchase) of Fixed Assets	-	-
Sale/(Purchase) of Shares/Securities	-	-
Net Cash generated from (used in) Investing Activities (B)	<u>0</u>	<u>0</u>
C. Cash Flow from Financing Activities :		
Increase/ (Decrease) in loan	2,555,000	400,000
Received Allotment money in arrears	2,800	0
Net cash generated from (used in) financing activities (C)	<u>2,557,800</u>	<u>400,000</u>
Total (A)+(B)+©	<u>48,261</u>	<u>(7,109)</u>
Opening balance of Cash & Cash equivalents	13,555	20,664
Closing balance of Cash & Cash equivalents	61,816	13,555
Net Increase/ (Decrease) in Cash & Cash Equivalents	(48,261)	(7,109)

Summary of significant accounting policies and

Notes to Financial statements

1 to 22

Note : 1) Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3 notified u/s 211(3) of companies Act, 1956;

2) Figures in the brackets indicate cash outflow.

As per our report of even date

S. D. Chopra

Proprietor

Membership No. : 82537

For S. D. Chopra & Associates

Chartered Accountants

Firm Registration No. 003789N

Place : New Delhi

Date : 29th May, 2014

For and on behalf of the Board of Directors

Neelesh Agarwal
Director**Suresh Chand Sharma**
Director**Nishant Rana**
Company Secretary

Notes to financial statements for the year ended March 31, 2014

1. Corporate information

International Data Management Limited (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on Bombay stock exchange in India. The company's primary line of business had been Manufacturing of Computers and related Peripherals.

2. Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on an accrual basis and under the historical cost convention.

Duty drawbacks and insurance claims are accounted for as and when admitted by the respective authorities.

2.1 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

b. Tangible fixed assets

Fixed assets are stated at cost/revalued amount where applicable, less depreciation. The cost comprises purchase price and directly attributable cost of bringing asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

c. Depreciation on tangible fixed assets

Depreciation is provided on straight-line method in accordance with the provisions of the Companies Act, 1956.

(i) In respect of assets acquired prior to 2nd May, 1987 in accordance with the provisions of section 205 (2) (b) of the Companies Act, 1956, and the Circular No. 1/86-CLV No.15 (50) 84-CL, VI dated 21.5.1986 issued by the Department of Company Affairs.

(ii) In respect of assets acquired after 1st May, 1987, in accordance with the rates prescribed in Schedule XIV to the Companies Act, 1956."

d. Investments

Current Investments are carried at lower of cost or fair value

e. Retirement Benefits

The Company has the scheme for Provident, Gratuity and Superannuation funds which are recognised under the Income Tax laws. Contributions to these funds are provided according to the respective rules of the funds and debited to profit and loss account.

f. Provision For Bad And Doubtful Debts/Advances

Provision is made in the accounts for bad and doubtful debts /advances which in the opinion of the Management are considered irrecoverable.

g. Income Taxes

Deferred tax assets as per Accounting Standard 22 has not been recognized and carried forward in view of absence of reasonable certainty about the sufficient future taxable income.

h. Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period adjusted for the effects of all dilutive potential equity shares .

i. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The company does not recognise a contingent liability but discloses its existence in the financial statements

j. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand.

S.D. Chopra

Proprietor

M. No. 82537

For and on behalf of

S.D. Chopra & Associates

Chartered Accountants

Place: New Delhi

Date : 29th May, 2014

Firm Registration No. 003789N

	As at 31st March 2014	As at 31st March 2013
	₹	₹
3. Share Capital:		
Authorised :		
75000 (31 st March 2013 75000) 13% Redeemable Cumulative Preference Shares of ₹ 10/- each	750,000	750,000
10925000 (31 st March 2013 10925000) Equity Shares of ₹ 10/- each	109,250,000	109,250,000
	<u>110,000,000</u>	<u>110,000,000</u>
Issued, Subscribed and Paid up:		
2200000 (31 March, 2013: 2200000) Equity shares of ₹ 10/- each	22,000,000	22,000,000
Less allotment money in arrears	-	2,000
	<u>22,000,000</u>	<u>21,998,000</u>
Total issued, subscribed and fully paid up share capital (Of the above (i) 8,50,170 shares were issued as fully paid bonus shares by capitalisation of reserves, and (ii) 4,40,000 shares were issued on part conversion of debentures)	<u>22,000,000</u>	<u>21,998,000</u>

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

	As at 31st March 2014		As at 31st March 2013	
	Number	In ₹	Number	In ₹
Equity Shares				
Shares outstanding at the beginning of the year	2,200,000	22,000,000	2,200,000	21,998,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	<u>2,200,000</u>	<u>22,000,000</u>	<u>2,200,000</u>	<u>21,998,000</u>

b. Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors if any, is subject to approval of the shareholders in ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

c. Details of shareholders holding more than 5% shares in the company

	As at 31st March 2014		As at 31st March 2013	
	Number	% holding	Number	% holding
Equity Shares of ₹10 each fully paid				
HCL Corporation Private Limited	490,125	22.28	490,125	22.28

*HCL Corporation Private Limited was formerly known as Guddu Investments (Pondi) Private Limited

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares

4. Reserves and Surplus	As at 31 st March 2014 ₹	As at 31 st March 2013 ₹
a. Capital Redemption Reserve		
Opening Balance	600,000	600,000
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	<u>600,000</u>	<u>600,000</u>
b. Capital Reserves		
Opening Balance	34,554,000	34,554,000
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	<u>34,554,000</u>	<u>34,554,000</u>
c. Securities Premium Reserve		
Securities Premium Account (On shares allotted during 1986-87)	1,760,000	1,760,000
Less: Unpaid	<u>-</u>	<u>800</u>
Opening Balance	1,760,000	1,759,200
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised	-	-
Closing Balance	<u>1,760,000</u>	<u>1,759,200</u>
d. Profit and Loss Account		
Opening balance	-172,387,256	-171,920,400
(+) Net Profit/(Net Loss) for the current year	-116,501	-466,856
Closing Balance	<u>-172,503,757</u>	<u>-172,387,256</u>
Total Reserves and Surplus	<u><u>-135,589,757</u></u>	<u><u>-135,474,056</u></u>

5. Short term Borrowings	As at March 31, 2014 ₹	As at March 31, 2013 ₹
Interest free loan (repayable on demand)	<u>101,727,181</u>	<u>99,172,181</u>
	<u>101,727,181</u>	<u>99,172,181</u>
The above amount represents		
Unsecured borrowings	<u><u>101,727,181</u></u>	<u><u>99,172,181</u></u>
	<u>101,727,181</u>	<u>99,172,181</u>

6. Trade Payables	Non Current		Current	
	March 31, 2014 ₹	March 31, 2013 ₹	March 31, 2014 ₹	March 31, 2013 ₹
Sundry Creditors	<u>12,296,729</u>	<u>14,702,062</u>	<u>32,215</u>	<u>68,085</u>
	<u>12,296,729</u>	<u>14,702,062</u>	<u>32,215</u>	<u>68,085</u>

7. Fixed Assets :

(Amount in ₹)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1 st April 2013 ₹	Additions during the year ₹	Deductions during the year ₹	As at 31 st March 2014 ₹	As at 1 st April 2013 ₹	Additions during the year ₹	Deductions during the year ₹	As at 31 st March 2014 ₹	As at 31 st March 2014 ₹	As at 31 st March 2013 ₹
Tangible Assets										
Land	59,172	0	0	59,172	0	0	0	0	59,172	59,172
Furniture, Fixtures & Equipments	537,799	0	0	537,799	519,458	11,351	0	530,809	6,990	18,341
Total	596,971	0	0	596,971	519,458	11,351	0	530,809	66,162	77,513
Previous Year	596,971	0	0	596,971	508,107	11,351	0	519,458	77,513	

8. Long - Term Loans and Advances

	Non Current		Current	
	March 31, 2014 ₹	March 31, 2013 ₹	March 31, 2014 ₹	March 31, 2013 ₹
Deposit	338,390	338,390		
Unsecured, considered good	338,390	338,390		
Other Loans and Advances				
Income Tax (net of provision for taxation)	0	36,814		
	338,390	375,204		

9. Cash and Cash equivalents

	Non Current		Current	
	March 31, 2014 ₹	March 31, 2013 ₹	March 31, 2014 ₹	March 31, 2013 ₹
Cash and Cash equivalents				
Balance with banks :				
On current accounts			52,445	13,066
Cash on Hand			9,371	489
			61,816	13,555

10. Other Income

	Year Ended March 31, 2014 ₹	Year Ended 'March 31, 2013 ₹
Other Income		
Unclaimed credit balances of creditors w/off	2,405,333	
	<u>2,405,333</u>	

11. Depreciation and amortisation expense

	Year Ended March 31, 2014 ₹	Year Ended 'March 31, 2013 ₹
Depreciation of tangible assets	11,351	11,351
	<u>11,351</u>	<u>11,351</u>

12. Finance Cost

	Year Ended March 31, 2014 ₹	Year Ended 'March 31, 2013 ₹
Bank Charges	231	0
	<u>231</u>	<u>0</u>

13. Other Expenses

	Year Ended March 31, 2014 ₹	Year Ended 'March 31, 2013 ₹
Salaries & Wages	0	45,000
Travelling & conveyance	0	0
Communication	79,630	77,761
Printing & Stationery	86,520	76,089
Interest on TDS	518	0
Legal & Professional Expenses	2,083,628	56,126
Auditor's Remuneration	32,473	32,361
Listing Fees	16,854	16,854
Miscellaneous Expenses	86,444	70,220
Annual General Meeting expenses	87,371	81,094
	<u>2,473,438</u>	<u>455,505</u>

Payment to Auditor

	Year Ended 'March 31, 2014 ₹	Year Ended March 31, 2013 ₹
As auditor :		
Audit fee	15,000	15,000
Limited review	10,113	10,113
In other Capacity :		
Certification		
Reimbursement of expenses	7,360	7,248
	<u>32,473</u>	<u>32,361</u>

14. Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	Year Ended March 31, 2014 ₹	Year Ended 'March 31, 2013 ₹
Total operations for the year	<u> </u>	<u> </u>
Net Profit/(Loss) after tax for calculation of basic EPS	<u>-116,501</u> <u>-116,501</u>	<u>-466,856</u> <u>-466,856</u>
Net Profit/(Loss) after tax for calculation of diluted EPS	<u>-116,501</u> <u>-116,501</u>	<u>-466,856</u> <u>-466,856</u>
Weighted average number of equity shares in calculating basic EPS	<u>2,200,000</u>	<u>2,199,800</u>
Weighted average number of equity shares in calculating diluted EPS	<u>2,200,000</u>	<u>2,199,800</u>
Earnings per equity share:		
(1) Basic computed on basis of profit from continuing operations	-0.05	-0.21
(2) Diluted computed on basis of profit from continuing operations	-0.05	-0.21

15. Related party disclosures

Name of related parties and related party relationship

a. Associates	HCL Corporation Private Limited
b. Key Management Personnel	Mr. Neelesh Agarwal, Director Mr. P.S. Ravishankar, Director Mr. Suresh Chand Sharma, Director Mr. Nishant Rana, Company Secretary

c). Summary of Related party disclosures

a) Disclosure of related party transactions: (Amount in ₹)

HCL Corporation Private Limited	2013-14	2012-13
Amount Received during the year	2,555,000	400,000
Amount Refunded during the year	0	0

b) Loans taken and repayment thereof (Amount in ₹)

HCL Corporation Private Limited	March 31, 2014	March 31, 2013
Unsecured Loan	76,207,181	73,252,181
Sundry Creditors	7,251,471	7,251,471

16. Contingent Liabilities

(Amount in ₹)

ESI Demand not acknowledged as debts* and to the extent not provided for
Less: Amount deposited and shown as recoverable
Balance

2014	2013
676,777	676,777
338,390	338,390
338,387	338,387

17. Sundry creditors due to Small Scale Industries as on 31st March 2014 is nil.
18. The accumulated losses as on 31st March, 2014 have exceeded the paid up capital and Reserves of the company. Considering the future of the products in which company was dealing, the management is of the view that the provision of The Sick Industrial Companies (Special Provisions) Act, 1985 are not applicable to the Company.
19. The company's accumulated losses as at 31st March, 2014 far exceed its paid up capital and reserves as at that date. The Company's business operation has also thinned down due to paucity of working capital. Since the Directors are looking for right opportunity to explore the similar line of business of activity, the Directors consider that it is appropriate to prepare the financial statements on going concern basis.
20. No Confirmation has been received in respect of one intercorporate loan of ₹ 89,10,000/- outstanding as at 31st March, 2014.
21. The Company has not provided interest on the inter corporate loans of ₹ 10,17,27,181/- as the lenders have agreed to waive the same except for one lender from whom no communication has been received.
22. Previous year's figures have been regrouped/rearranged to conform to current year's presentation.

S. D. Chopra

Proprietor
Membership No. : 82537
For S. D. Chopra & Associates
Chartered Accountants
Firm Registration No. 003789N

Place : New Delhi
Date : 29th May, 2014

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

Suresh Chand Sharma
Director

Nishant Rana
Company Secretary

NO GIFT WOULD BE DISTRIBUTED AT THE AGM

IDM

International Data Management Limited

Regd. Office : 806, Siddharth, 96, Nehru Place, New Delhi-110019

PROXY FORM

(TO BE FILLED IN BLOCK LETTERS)

I/We
of
..... being a Member(s) of the above named Company hereby appoint
..... of or failing him
..... of

as my/our proxy to vote for me/us and on my/our behalf at the 37th Annual General Meeting of the Company to be held on Tuesday the 23rd September, 2014 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi - 110003 and at any adjournment thereof.

Registered Folio No.

No. of Shares held

Proxies in order to be valid must be deposited at the Registered Office of the Company at 806, Siddharth, 96, Nehru Place, New Delhi- 110019 not later than 48 hours before the time fixed for the meeting.

Signature(s) of
the Shareholder(s)

Re 1.00
Revenue
Stamp

Signature day of 2014

IDM

International Data Management Limited

Attendance Slip

TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL
(TO BE FILLED IN BLOCK LETTERS)

Full Name
Member Attending :

Name of Proxy :
(To be Filled in , if proxy form has been duly deposited with the company)

I hereby record my presence at the 37th ANNUAL GENERAL MEETING of the company being held on Tuesday, the 23rd September, 2014 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi-110003

Registered Folio No.

No. of Shares held

Member's/ Proxy's Signature
(To be signed at the time of
handing over this slip)

NO GIFT WOULD BE DISTRIBUTED AT THE AGM

BOOK POST

If undelivered, please return to :

INTERNATIONAL DATA MANAGEMENT LIMITED
806, Siddharth, 96, Nehru Place,
New Delhi-110 019