

**ANNUAL REPORT
2012 - 2013**

IDM

International Data Management Limited

INTERNATIONAL DATA MANAGEMENT LIMITED

Board of Directors	Neelesh Agarwal	Director
	P.S. Ravishankar	Director
	Suresh Chand Sharma	Director

Company Secretary &
Compliance Officer

Nishant Rana

Auditors

S. D. Chopra & Associates

Banker

Vijaya Bank, Noida

Registered Office

806, Siddharth
96, Nehru Place
New Delhi-110 019

Listed at

Bombay Stock Exchange Limited, Mumbai
[Listing fees paid up to current year]

Note:- The designated e-mail ID for Investors Complaints / grievance redressal is : idmcomplianceofficer@gmail.com

NOTICE

NOTICE is hereby given that the 36th Annual General Meeting of the Members of International Data Management Limited will be held on Thursday, the 26th day of September, 2013 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi- 110003.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2013 and the Profit and Loss Account for the year ended on that date, together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Suresh Chand Sharma, who retires by rotation in accordance with Article 132 of the Articles of Association of the Company and being eligible, offers himself for re-appointment.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting and to fix their remuneration. M/s S D Chopra & Associates, Chartered Accountants, the retiring auditors, being eligible offer themselves for reappointment.

SPECIAL BUSINESS

4. Alteration in Articles of Association by insertion of new clauses pertaining to de-materialization of Shares

To consider & if thought fit to pass with or without modifications the following resolution as Special Resolution:

“RESOLVED THAT pursuant to provisions of Section 31 & other applicable provisions, if any, of the Companies Act, 1956 consent of the Members of the Company be and is hereby accorded for alteration of the Articles of Association by insertion of following new clauses in the existing set of Articles of Association:

Insertion of New Clauses:

- a) **Insertion of following sub-clause(s) in the definition clause i.e. Clause No. 2 after the definition of Auditors**

Beneficial Owner shall mean beneficial owner as defined in clause (a) of sub-section (1) of Section 2 of Depositories Act, 1996.

- b) **Insertion of following sub-clause(s) in the definition clause i.e. Clause No. 2 after the definition of Debentures**

Depositories Act, 1996 shall include Depositories and any statutory modification or re-enactment thereof; and

Depository shall mean a Depository as defined under Clause (e) of sub-section (1) of Section 2 of Depositories Act, 1996

- c) **Insertion of following sub-clause(s) in the definition clause i.e. Clause No. 2 after the definition of Dividend**

Exchange means the Stock Exchange or Exchanges where the Shares of the Company are listed for the time being

- d) **Replacement of sub-clause defining 'Member' under the definition clause i.e. Clause No. 2 with the following sub-clause:**

“Member” Or “Shareholders” means a person:

Whose name is entered in the Register of Members as holding any share(s) either solely or jointly;

Subscribers of Memorandum of the Company; and

Beneficial Owner(s)

- e) **Insertion of following sub-clause at Clause No. 11 (e):**

The Company shall be entitled to dematerialize its existing shares, Rematerialize its shares held in the Depository and / or to offer its fresh shares or buyback its shares in a dematerialized form pursuant to the Depositories Act, 1996 and the rules framed thereunder, if any.

- f) **Insertion of following sub-clause at Clause No. 11 (f):**

The Register and Index of Beneficial Owners maintained by the Depository under the Depositories Act, 1996 shall be deemed to be the Register and Index (if applicable) of Members and Security-holders for the purposes of these Articles.

g) Insertion of following clause at Clause No. 12A:

Nothing contained in the Act or these Articles regarding the necessity of having certificate number/distinctive numbers for Securities issued by the Company shall apply to Securities held with a Depository.

All Securities held by a Depository shall be dematerialized and be in fungible form. Nothing contained in Sections 153, 153A, 153B, 187B, 187C and 372A of the Act shall apply to a Depository in respect of the Securities held by it on behalf of the Beneficial Owners:

- i) Notwithstanding anything to the contrary contained in the Act or these Articles, a depository shall be deemed to be the registered owner for the purposes of effecting transfer of ownership of security on behalf of the beneficial owner.
- ii) Save as otherwise provided in (a) above, the depository as the registered owner of the securities shall not have any voting rights or any other rights in respect of the securities held by it.
- iii) Every person holding securities of the Company and whose name is entered as the beneficial owner in the records of the depository shall be deemed to be a member of the Company. The beneficial owner of securities shall be entitled to all the rights and benefits and be subject to all the liabilities in respect of his securities which are held by a depository.

Every depository shall furnish to the Company Information about the transfer of securities in the name of the beneficial owners at such intervals and in such manner as may be specified by the bye-laws and the Company in that behalf.

h) Insertion of following clause at Clause no. 19(aa)

Notwithstanding anything contained in Articles, no share certificate(s) shall be issued for shares held by the "Beneficial Owner(s)" with the depository.

i) Insertion of following clause at Clause no. 53A

Nothing contained in the foregoing Article shall apply to transfer of securities affected by the transferor and transferee both of whom are beneficial owners with the Depository

In the case of transfer or transmission of Shares or other marketable Securities where the Company has not issued any certificates and where such Shares or Securities are being held in any electronic or fungible form in a Depository, the provisions of the Depositories Act shall apply.

j) Insertion of following sub-clause at Clause No. 184A:

Notwithstanding anything contained in the Act or these Articles to the contrary, where Securities are held in a Depository, the records of the Beneficial Ownership may be served by such Depository on the Company by means of electronic mode or by delivery of floppies or discs.

“RESOLVED FURTHER THAT the Directors and Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things, execute documents and make all filings as may be necessary to give effect to the above resolutions and to take all such steps for giving any direction as may be necessary or desirable for the purpose of giving effect to above resolutions for dematerialization.”

By Order of the Board
For International Data Management Ltd.

Place : Noida
Date : 16th August, 2013

Nishant Rana
Company Secretary

NOTES

- A. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. A BLANK PROXY FORM IS ENCLOSED FOR USE BY MEMBERS, IF REQUIRED. THE PROXY FORM DULY SIGNED ACROSS THE REVENUE STAMP SHOULD BE SUBMITTED TO THE COMPANY'S REGISTERED OFFICE AT LEAST 48 HOURS BEFORE THE TIME OF THE MEETING.**
- B. Register of members and Share Transfer Books of the Company shall remain closed on Book Closure Dates, i.e. from Monday, 23rd September, 2013 to Thursday, 26th September, 2013(both days inclusive).
- C. Information regarding re-appointment of Director:-
At the ensuing Annual General Meeting Mr. Suresh Chand Sharma, Director, shall be retiring by rotation and being eligible, offers himself for re-appointment. Mr. Suresh Chand Sharma possesses vast knowledge & experience in the realm of Accounts, finance and Commercial Laws.
- D. The relative explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of the business under item no.4 is annexed with the notice.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956**Item No. 4**

The Company proposes to offer the shareholders/investors of the Company the choice/option to hold or to trade the Shares of the Company in Dematerialized form. In order to meet this objective, the Company is required to alter its Articles of Association by inserting/replacing clauses/sub-clauses. The Company considered dematerialization of its shares in regard to the Circular issued by the Securities Exchange Board of India which mandated dematerialization of securities held by the promoters of the Company.

Moreover dematerialization is considered for reducing the paper work of the Company as well as to facilitate investors in trading of Shares of the Company.

The Directors recommend the resolution set out at item no. 4 as Special Resolution for your approval.

None of the Directors of the Company are concerned or interested in the resolution.

For International Data Management Ltd.

Place : Noida

Date : 16th August, 2013

Nishant Rana
Company Secretary

DIRECTORS' REPORT

To the Members

The Board of Directors of the Company presents herewith the Thirty Sixth Annual Report together with the Audited Accounts of the Company for the Accounting year ended 31st March, 2013.

The highlights of the financial results of your Company are as follows :

Particulars	Financial Year	
	2012 - 2013	2011 - 2012
Income	-	-
Profit/(Loss)	(4.56)	(4.80)
Depreciation	0.11	0.11
Profit/(Loss) Before Tax	(4.67)	(4.91)
Profit/(Loss) After Tax	(4.67)	(4.91)
Accumulated Losses	(1723.87)	(1719.20)

Review of Operations

During the year under review loss of ₹4.67 lacs has been reported by the company as against loss of ₹ 4.91 lacs for the previous year.

No business could be undertaken due to paucity of working capital.

Dividend

In view of loss for the year under review as well as past accumulated losses, your directors express their inability to recommend dividend.

Directors

In accordance with the provisions of section 256 of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Suresh Chand Sharma, Director will retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Directors' Responsibility Statement

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm that :

- in the preparation of the annual accounts for the financial year ended 31st March, 2013, the applicable accounting standards have been followed along with proper explanation relating to material departure (if any);
- appropriate accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013 and of the loss of the Company for the said period;

(iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

(iv) in view of expected future business, the annual accounts for the financial year ended 31st March, 2013 have been prepared on a going concern basis.

Auditors and Auditors' Report

The Auditors of the Company, M/s. S. D. Chopra & Associates, Chartered Accountants; retiring at the forthcoming Annual General Meeting, have confirmed their eligibility and willingness to accept office of Auditors, if re-appointed.

The Auditors' Report with notes to accounts are self explanatory and, therefore, do not call for further comments.

Particulars of Employees

During the year under review, none of the employees of the Company is drawing salary in excess of the limits prescribed by **Section 217(2A)** of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Public Deposits

Your Company has not accepted any Public deposits. As such, no amount of principal or interest was outstanding as on the Balance Sheet date.

Conservation of Energy, Technology Absorption And Foreign Exchange Earnings and Outgo

As there has been no business activities in the company during the year under review, the information required under Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is nil and hence not provided.

Acknowledgment

The Directors wish to record their appreciation to the Government authorities, Bankers and Shareholders for their co-operation and unstinted support extended to the Company.

By Order of the Board
For and on behalf of Board of Directors

Suresh Chand Sharma Neelesh Agarwal
Director Director

Place : Noida

Date : 30th May 2013

Independent Auditor's Report to the members of International Data management Limited

To
The Members of
International Data Management Limited

1. Report on the financial statements

We have audited the accompanying financial statements of International Data management Limited, which comprise the Balance Sheet as at 31st March, 2013 and the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statement based on our audit. Except as matters stated in paragraph 4 below, we conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal

control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. We draw attention to

- i) Though the Company has incurred losses far in excess of paid up capital and reserves, since the directors are looking for right opportunity to explore the similar line of business activity, the directors consider that it is appropriate to prepare the financial statements on going concern basis [Note 18].
- ii) In respect of one intercorporate loan amounting to Rs. 89.10 lacs, no confirmation has been received from the lender company [Note 19].
- iii) Note 2.1.g regarding deferred tax assets.

5. Opinion

Subject to the matters stated in paragraph 4, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- b) in the case of the statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flow for the year ended on that date.

6. Report on other legal and regulatory requirements

1. As required by the Companies(Auditor's Report) Order, 2003 ("the Order") issued by the Central government of India in terms of sub section (4A) of Section 227 of the Act, we give in the annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by Section 227(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
 - c) The Balance sheet, statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion, the balance sheet, statement of profit and cash flow statement comply with the accounting standards referred to in sub section (3C) of Section 211 of the Companies Act, 1956. and
 - e. On the basis of written representations received from the directors as on March 31, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 st March, 2013 from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act, 1956

For S. D. Chopra & Associates
Chartered Accountants
Firm Registration No. 003789N

Place: Noida
Date : 30th May, 2013

S. D. Chopra
Proprietor
Membership No.82537

The Annexure referred to in our report to the member of International Data management Limited ('the Company') for the year ended 31, March, 2013. We report that

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all its fixed assets.
 - b) The fixed assets have been physically verified by the Management during the year at reasonable intervals and no material discrepancies were noticed.
 - c) None of the fixed assets have been disposed off during the year.
2. The Company did not have any stock (inventory) at the end of the year.
3. a) The Company has not taken any loan secured or unsecured from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
 - b) The Company has not granted any loans secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and assets and for the sale of good and services.
5. According to the information and explanations given to us, the Company has not entered in any contracts or arrangements during the year that need to be entered in the register maintained under Section 301 of the Act.
6. The Company has not accepted any fixed deposits from the public.
7. There was no internal audit systems in operation during the year. However, the Company has internal control procedures which, in our opinion, are adequate in relation to the size of the Company.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956, for any of the products of the Company.
9. a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, income tax, sales tax, cess and other statutory dues applicable to it.
 - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sale tax, service tax, custom duty and excise duty were outstanding as at 31st March, 2013 for a period exceeding six months from the date they became payable.

- c) According to the information and explanations given to us, there are no dues of, sales tax, income tax, custom duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute except ESI.

Nature of the dues	Amount (₹)	Forum where dispute is pending
ESI	6,76,777/-	Joint Director, Regional Office ESI, New Delhi.

10. In our opinion, the accumulated losses of the company are more than fifty percent of its net worth. The company has incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company does not have any borrowings from financial institution, bank or debenture holders.
12. The Company has not granted any loans and advances to any party on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a Chit fund, Nidhi or Mutual Benefit Society. Hence the requirement of item (xiii) of paragraph 4 of the Order is not applicable to the Company.

14. The Company is not dealing or trading in shares, securities, debentures and other investments.
15. The Company has not given any guarantee for loans taken by others from Bank or financial institutions.
16. The company has not raised any term loan during the year.
17. Based on our examination and in our opinion the company has not raised any short term / long term funds during the year.
18. The company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The Company has not made any public issue during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place: Noida
Date : 30th May, 2013

S.D. Chopra
Proprietor
M. No. 82537
For and on behalf of
S.D. Chopra & Associates
Chartered Accountants
Firm Registration No. 003789N

BALANCE SHEET AS AT 31st MARCH, 2013

	Notes	As at 31 st March 2013 ₹	As at 31 st March 2012 ₹
I. EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	3	21,998,000	21,998,000
(b) Reserves and Surplus	4	-135,474,056	-135,007,200
2. Non Current Liabilities			
(a) Trade Payables	6	14,702,062	14,702,062
3. Current Liabilities			
(a) Short - term Borrowings	5	99,172,181	98,772,181
(b) Trade Payables	6	68,085	19,689
TOTAL		466,272	484,732
II. ASSETS			
1. Non Current Assets			
(a) Fixed Assets	7		
(i) Tangible Assets		77,513	88,864
(b) Long - term loans and advances	8	375,204	375,204
2. Current Assets			
(a) Cash and cash Equivalents	9	13,555	20,664
TOTAL		466,272	484,732

Summary of significant accounting policies and
Notes to Financial statements

1 to 21

As per our report of even date

The accompanying notes are an
integral part of the financial statements

S. D. Chopra

Proprietor

Membership No. : 82537

For S. D. Chopra & Associates

Chartered Accountants

Firm Registration No. 003789N

Place : Noida

Date : 30th May, 2013

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

Suresh Chand Sharma
Director

Nishant Rana
Company Secretary

STATEMENT OF PROFIT & LOSS ACCOUNT For the Year ended 31st March, 2013

	Notes	Year Ended 31 st March 2013 ₹	Year Ended 31 st March 2012 ₹
Continuing Operations			
I.	Revenue from operations	-	-
II.	Other income	-	-
III.	Total Revenue (I + II)	-	-
IV	Expenses:		
	Depreciation and amortization expense	11,351	11,351
	Other expenses	455,505	479,602
		-	-
	Total expenses	466,856	490,953
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	-466,856	-490,953
VI.	Exceptional items	-	-
VII.	Profit before extraordinary items and tax (V - VI)	-466,856	-490,953
VIII.	Extraordinary Items	-	-
IX.	Profit/(Loss) before tax (VII- VIII)	-466,856	-490,953
X.	Tax expense:		
	(1) Current tax	-	-
	(2) Deferred tax	-	-
XI.	Profit/(Loss) for the year from continuing operations (IX-X)	-466,856	-490,953
Discontinuing Operations			
XII.	Profit/(loss) from discontinuing operations	-	-
XIII.	Tax expense of discontinuing operations	-	-
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-
XV.	Profit/(Loss) for the period (XI + XIV)	-466,856	-490,953
XVI.	Earnings per equity share:	13	
	(1) Basic computed on basis of profit from continuing operations	-0.21	-0.22
	(2) Diluted computed on basis of profit from continuing operations	-0.21	-0.22

Summary of significant accounting policies and

Notes to Financial statements

1 to 21

As per our report of even date

The accompanying notes are an integral part of the financial statements

S. D. Chopra

Proprietor

Membership No. : 82537

For S. D. Chopra & Associates

Chartered Accountants

Firm Registration No. 003789N

For and on behalf of the Board of Directors

Neelesh Agarwal
Director**Suresh Chand Sharma**
Director

Place : Noida

Date : 30th May, 2013**Nishant Rana**
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2013

	2012-2013 ₹	2011-2012 ₹
A. Cash Flow from Operating Activities:		
Net Profit/ (Loss) before tax and extra-ordinary items from continuing operations	-466,856	-490,953
Adjustments for :		
Depreciation	11,351	11,351
Operating Profit/ (Loss) before working capital changes	-455,505	-479,602
Adjustments for :		
Increase/(Decrease) in Trade receivables and Loans and Advances		
Increase/(Decrease) in Trade payables and Other Current Liabilities	48,396	-2,773
Cash generated from/(used in) operations	-407,109	-482,375
Direct tax paid		
Net Cash from/ (used in) Operating Activities (A)	-407,109	-482,375
B. Cash Flow from Investing Activities :		
Sale/(Purchase) of Fixed Assets	-	-
Sale/(Purchase) of Shares/Securities	-	-
Net Cash generated from (used in) Investing Activities (B)	0	0
C. Cash Flow from Financing Activities :		
Increase/ (Decrease) in loan	400,000	460,000
Net cash generated from (used in) financing activities (C)	400,000	460,000
Total (A)+(B)+(C)	-7,109	-22,375
Opening balance of Cash & Cash equivalents	20,664	43,039
Closing balance of Cash & Cash equivalents	13,555	20,664
Net Increase/ (Decrease) in Cash & Cash Equivalents	(7,109)	(22,375)

Summary of significant accounting policies and

Notes to Financial statements

1 to 21

Note : 1) Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3 notified u/s 211(3) of companies Act, 1956;

2) Figures in the brackets indicate cash outflow.

As per our report of even date

S. D. Chopra

Proprietor

Membership No. : 82537

For S. D. Chopra & Associates

Chartered Accountants

Firm Registration No. 003789N

Place : Noida

Date : 30th May, 2013

For and on behalf of the Board of Directors

Neelesh Agarwal
Director**Suresh Chand Sharma**
Director**Nishant Rana**
Company Secretary

Notes to financial statements for the year ended March 31, 2013

1. Corporate information

International Data Management Limited (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on Bombay stock exchange in India. The company's primary line of business had been Manufacturing of Computers and related Peripherals.

2. Basis of preparation

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on an accrual basis and under the historical cost convention.

Duty drawbacks and insurance claims are accounted for as and when admitted by the respective authorities.

2.1 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period.

b. Tangible fixed assets

Fixed assets are stated at cost/revalued amount where applicable, less depreciation. The cost comprises purchase price and directly attributable cost of bringing asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

c. Depreciation on tangible fixed assets

Depreciation is provided on straight-line method in accordance with the provisions of the Companies Act, 1956.

(i) In respect of assets acquired prior to 2nd May, 1987 in accordance with the provisions of section 205 (2) (b) of the Companies Act, 1956, and the Circular No. 1/86-CLV No.15 (50) 84-CL, VI dated 21.5.1986 issued by the Department of Company Affairs.

(ii) In respect of assets acquired after 1st May, 1987, in accordance with the rates prescribed in Schedule XIV to the Companies Act, 1956."

d. Investments

Current Investments are carried at lower of cost or fair value

e. Retirement Benefits

The Company has the scheme for Provident, Gratuity and Superannuation funds which are recognised under the Income Tax laws. Contributions to these funds are provided according to the respective rules of the funds and debited to profit and loss account.

f. Provision For Bad And Doubtful Debts/Advances

Provision is made in the accounts for bad and doubtful debts /advances which in the opinion of the Management are considered irrecoverable.

g. Income Taxes

Deferred tax assets as per Accounting Standard 22 has not been recognized and carried forward in view of absence of reasonable certainty about the sufficient future taxable income.

h. Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period adjusted for the effects of all dilutive potential equity shares .

I. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The company does not recognise a contingent liability but discloses its existence in the financial statements

j. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand.

S.D. Chopra
Proprietor
M. No. 82537

For and on behalf of
S.D. Chopra & Associates
Chartered Accountants

Place: Noida
Date : 30th May, 2013

Firm Registration No. 003789N

	As at 31st March 2013	As at 31st March 2012
	₹	₹
3. Share Capital:		
Authorised :		
75000 (31 st March 2012 75000) 13% Redeemable Cumulative Preference Shares of ₹ 10/- each	750,000	750,000
10925000 (31 st March 2012 10925000) Equity Shares of ₹ 10/- each	109,250,000	109,250,000
	<u>110,000,000</u>	<u>110,000,000</u>
Issued, Subscribed and Paid up: 2200000 (31 March, 2012: 2200000) Equity shares of ₹ 10/- each	22,000,000	22,000,000
Less allotment money in arrears	2,000	2,000
Total issued, subscribed and fully paid up share capital (Of the above (i) 8,50,170 shares were issued as fully paid bonus shares by capitalisation of reserves, and (ii) 4,40,000 shares were issued on part conversion of debentures)	<u>21,998,000</u>	<u>21,998,000</u>

a. Reconciliation of shares outstanding at the beginning and at the end of the reporting period

	As at 31st March 2013		As at 31st March 2012	
	Number	In ₹	Number	In ₹
Equity Shares				
Shares outstanding at the beginning of the year	2,199,800	21,998,000	2,199,800	21,998,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	<u>2,199,800</u>	<u>21,998,000</u>	<u>2,199,800</u>	<u>21,998,000</u>

b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors if any, is subject to approval of the shareholders in ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

c. Details of shareholders holding more than 5% shares in the company

	As at 31st March 2013		As at 31st March 2012	
	Number	% holding	Number	% holding
Equity Shares of ₹10 each fully paid				
HCL Corporation Private Limited	490,125	22.28	490,125	22.28

*HCL Corporation Private Limited was formerly known as Guddu Investments (Pondi) Private Limited

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares

4. Reserves and Surplus	As at 31 st March 2013 ₹	As at 31 st March 2012 ₹
a. Capital Redemption Reserve		
Opening Balance	600,000	600,000
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	<u>600,000</u>	<u>600,000</u>
b. Capital Reserves		
Opening Balance	34,554,000	34,554,000
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	<u>34,554,000</u>	<u>34,554,000</u>
c. Securities Premium Reserve		
Securities Premium Account (On shares allotted during 1986-87)	1,760,000	1,760,000
Less: Unpaid	<u>800</u>	<u>800</u>
Opening Balance	1,759,200	1,759,200
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised	-	-
Closing Balance	<u>1,759,200</u>	<u>1,759,200</u>
d. Profit and Loss Account		
Opening balance	-171,920,400	-171,429,447
(+) Net Profit/(Net Loss) for the current year	-466,856	-490,953
Closing Balance	<u>-172,387,256</u>	<u>-171,920,400</u>
Total Reserves and Surplus	<u>-135,474,056</u>	<u>-135,007,200</u>

5. Short term Borrowings	As at March 31, 2013 ₹	As at March 31, 2012 ₹
Interest free loan (repayable on demand)	<u>99,172,181</u>	<u>98,772,181</u>
	<u>99,172,181</u>	<u>98,772,181</u>
The above amount represents		
Unsecured borrowings	<u>99,172,181</u>	<u>98,772,181</u>
	<u>99,172,181</u>	<u>98,772,181</u>

6. Trade Payables	Non Current		Current	
	March 31, 2013 ₹	March 31, 2012 ₹	March 31, 2013 ₹	March 31, 2012 ₹
Sundry Creditors	<u>14,702,062</u>	<u>14,702,062</u>	<u>68,085</u>	<u>19,689</u>
	<u>14,702,062</u>	<u>14,702,062</u>	<u>68,085</u>	<u>19,689</u>

7. Fixed Assets :

(Amount in ₹)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1 st April 2012 ₹	Additions during the year ₹	Deductions during the year ₹	As at 31 st March 2013 ₹	As at 1 st April 2012 ₹	Additions during the year ₹	Deductions during the year ₹	As at 31 st March 2013 ₹	As at 31 st March 2013 ₹	As at 31 st March 2012 ₹
Tangible Assets										
Land	59,172	0	0	59,172	0	0	0	0	59,172	59,172
Furniture, Fixtures & Equipments	537,799	0	0	537,799	508,107	11,351	0	519,458	18,341	29,692
Total	596,971	0	0	596,971	508,107	11,351	0	519,458	77,513	88,864
Previous Year	596,971	0	0	596,971	496,756	11,351	0	508,107	88,864	

8. Long - Term Loans and Advances

	Non Current		Current	
	March 31, 2013 ₹	March 31, 2012 ₹	March 31, 2013 ₹	March 31, 2012 ₹
Deposit	338,390	338,390		
Unsecured, considered good	338,390	338,390		
Other Loans and Advances				
Income Tax (net of provision for taxation)	36,814	36,814		
	375,204	375,204		

9. Cash and Cash equivalents

	Non Current		Current	
	March 31, 2013 ₹	March 31, 2012 ₹	March 31, 2013 ₹	March 31, 2012 ₹
Cash and Cash equivalents				
Balance with banks :				
On current accounts			13,066	19,316
Cash on Hand			489	1,348
			13,555	20,664

10. Other Income

	Year Ended March 31, 2013 ₹	Year Ended March 31, 2012 ₹
Income	-	-

11. Depreciation and amortisation expense

	Year Ended March 31, 2013 ₹	Year Ended March 31, 2012 ₹
Depreciation of tangible assets	11,351	11,351
	<u>11,351</u>	<u>11,351</u>

12. Other Expenses

	Year Ended March 31, 2013 ₹	Year Ended March 31, 2012 ₹
Salaries & Wages	45,000	52,500
Travelling & conveyance	0	1,760
Communication	77,761	77,400
Printing & Stationery	76,089	65,200
Bank Charges	-	450
Legal & Professional Expenses	56,126	99816
Auditor's Remuneration	32,361	31,745
Listing Fees	16,854	16,645
Miscellaneous Expenses	70,220	52,900
Annual General Meeting expenses	81,094	81,186
	<u>455,505</u>	<u>479,602</u>

Payment to Auditor

	Year Ended March 31, 2013 ₹	Year Ended March 31, 2012 ₹
As auditor :		
Audit fee	15,000	15,000
Limited review	10,113	9,927
In other Capacity :		
Certification		
Reimbursement of expenses	7,248	6,818
	<u>32,361</u>	<u>31,745</u>

13. Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	Year Ended March 31, 2013 ₹	Year Ended 'March 31, 2012 ₹
Total operations for the year	<u> </u>	<u> </u>
Net Profit/(Loss) after tax for calculation of basic EPS	<u>-466,856</u> <u>-466,856</u>	<u>-490,953</u> <u>-490,953</u>
Net Profit/(Loss) after tax for calculation of diluted EPS	<u>-466,856</u> <u>-466,856</u>	<u>-490,953</u> <u>-490,953</u>
Weighted average number of equity shares in calculating basic EPS	2,199,800	2,199,800
Weighted average number of equity shares in calculating diluted EPS	<u>2,199,800</u>	<u>2,199,800</u>
Earnings per equity share:		
(1) Basic computed on basis of profit from continuing operations	-0.21	-0.22
(2) Diluted computed on basis of profit from continuing operations	-0.21	-0.22

14. Related party disclosures

Name of related parties and related party relationship

a. Associates	HCL Corporation Private Limited
b. Key Management Personnel	Mr. Neelesh Agarwal, Director Mr. P.S. Ravishankar, Director Mr. Suresh Chand Sharma, Director Mr. Nishant Rana, Company Secretary

c). Summary of Related party disclosures

a) Disclosure of related party transactions: (Amount in ₹)

HCL Corporation Private Limited	2012-13	2011-12
Amount Received during the year	400,000	460,000
Amount Refunded during the year	0	0

b) Loans taken and repayment thereof (Amount in ₹)

HCL Corporation Private Limited	March 31, 2013	March 31, 2012
Unsecured Loan	73,652,181	73,252,181
Sundry Creditors	7,251,471	7,251,471

15. Contingent Liabilities

(Amount in ₹)

ESI Demand not acknowledged as debts* and to the extent not provided for
Less: Amount deposited and shown as recoverable
Balance

2013	2012
676,777	676,777
338,390	338,390
338,387	338,387

16. Sundry creditors due to Small Scale Industries as on 31st March 2013 is nil.
17. The accumulated losses as on 31st March, 2013 have exceeded the paid up capital and Reserves of the company. Considering the future of the products in which company was dealing, the management is of the view that the provision of The Sick Industrial Companies (Special Provisions) Act, 1985 are not applicable to the Company.
18. The company's accumulated losses as at 31st March, 2013 far exceed its paid up capital and reserves as at that date. The Company's business operation has also thinned down due to paucity of working capital. Since the Directors are looking for right opportunity to explore the similar line of business of activity, the Directors consider that it is appropriate to prepare the financial statements on going concern basis.
19. No Confirmation has been received in respect of one intercorporate loan of ₹ 89,10,000/- outstanding as at 31st March, 2013.
20. The Company has not provided interest on the inter corporate loans of ₹ 9,83,12,181/- as the lenders have agreed to waive the same except for one lender from whom no communication has been received.
21. Previous year's figures have been regrouped/rearranged to conform to current year's presentation.

S. D. Chopra

Proprietor
Membership No. : 82537
For S. D. Chopra & Associates
Chartered Accountants
Firm Registration No. 003789N

Place : Noida
Date : 30th May, 2013

For and on behalf of the Board of Directors

Neelesh Agarwal
Director

Suresh Chand Sharma
Director

Nishant Rana
Company Secretary

NO GIFT WOULD BE DISTRIBUTED AT THE AGM

IDM

International Data Management Limited

Regd. Office : 806, Siddharth, 96, Nehru Place, New Delhi-110019

PROXY FORM

(TO BE FILLED IN BLOCK LETTERS)

I/We
of
..... being a Member(s) of the above named Company hereby appoint
..... of or failing him
..... of

as my/our proxy to vote for me/us and on my/our behalf at the 36th Annual General Meeting of the Company to be held on Thursday the 26th September, 2013 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi - 110003 and at any adjournment thereof.

Registered Folio No.

No. of Shares held
Proxies in order to be valid must be deposited at the Registered Office of the Company at 806, Siddharth, 96, Nehru Place, New Delhi- 110019 not later than 48 hours before the time fixed for the meeting.

Signature(s) of
the Shareholder(s)

Re 1.00 Revenue Stamp

Signature day of 2013

IDM

International Data Management Limited

Attendance Slip

TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL
(TO BE FILLED IN BLOCK LETTERS)

Full Name
Member Attending :

Name of Proxy :
(To be Filled in , if proxy form has been duly deposited with the company)

I hereby record my presence at the 36th ANNUAL GENERAL MEETING of the company being held on Thursday, the 26th September, 2013 at 3.30 P.M. at Lok Kala Manch, 20, Institutional Area, Lodhi Road, New Delhi-110003

Registered Folio No.

No. of Shares held

Member's/ Proxy's Signature
(To be signed at the time of
handing over this slip)

NO GIFT WOULD BE DISTRIBUTED AT THE AGM

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